

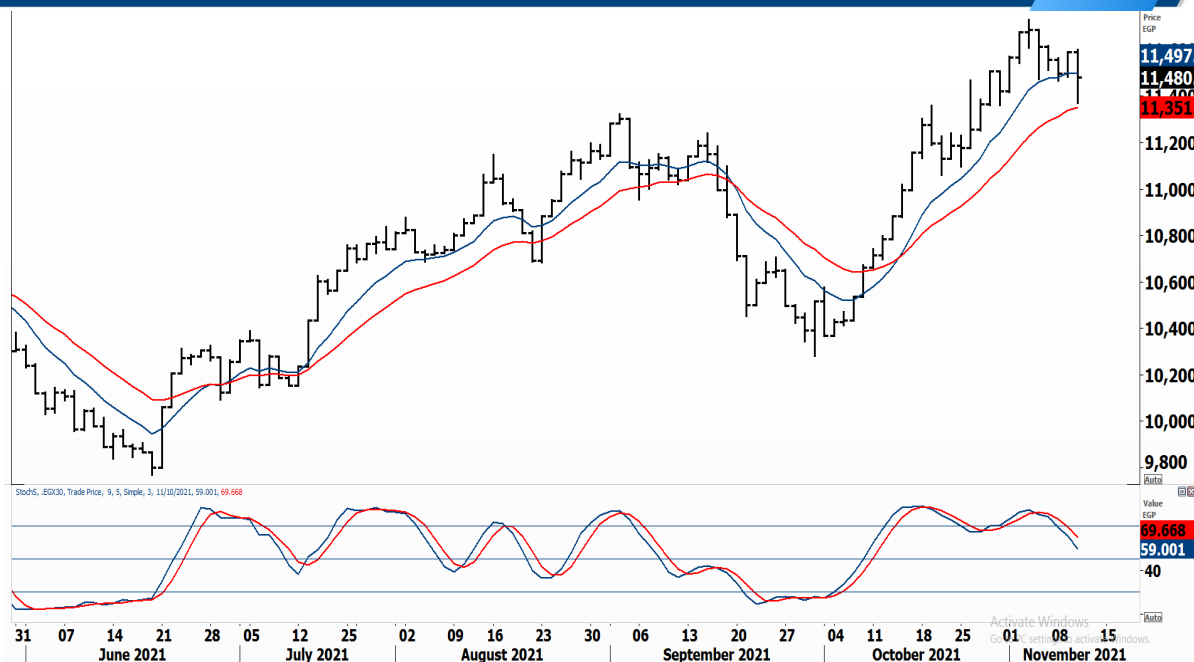


PIONEERSECURITIES

TECH TO THE POINT

11–Nov- 2021

This report must be read with the disclaimer
on the last page



Price EGP

11,497

11,480

11,460

11,351

11,200

11,000

10,800

10,600

10,400

10,200

10,000

9,800

9,600

9,400

9,200

9,000

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Analysis

The market witnessed significant selling pressure during yesterday's session but was able to rebound by the end of the day. The rebound was not strong, but we can see buying power stepping in when the market declines.

We still reiterate our view, that we need to see a clear breakout above 11,700 accompanied by better market breadth; i.e. more stocks rising along the index. If this scenario takes place, we will probably witness a significant market rise.

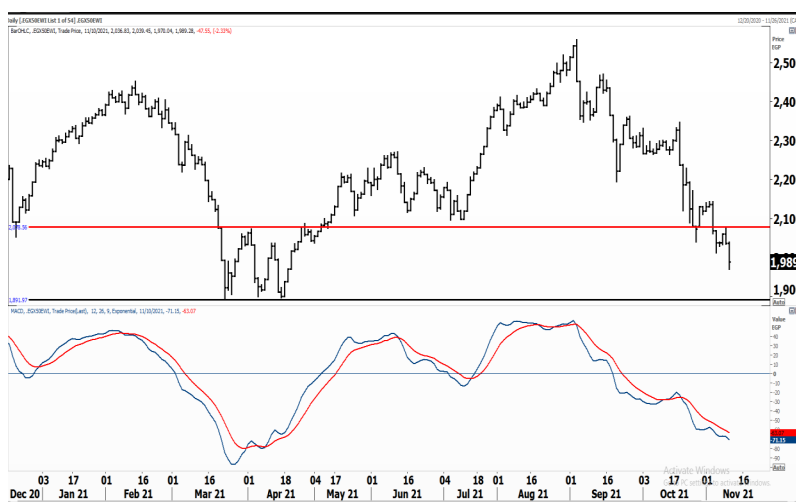
As for the downward potential; the 11,050 level is important to watch as any break below it will be considered bearish.

Egyptian Equal Weights Index .EGX 50

Analysis

The EGX50 index continued its decline yesterday to close at 1,990 and approaching its major support that lies at 1,900. A violation below this bottom is not expected, this is why we expect the index to begin rebounding near this area.


The 2,080 minor peak can be used as an entry, in case it is broken upwards. Thus, investors who want to step in can wait for a breakout above 2,080, which will lead to a significant rise.




Resistance

No stocks broke their resistance yesterday


Support


MOIL  Broke 0.151 to the downside to close at 0.148. If this decline continues, it will probably reach 0.135; we do not expect an extended decline from current levels.


MTIE  Despite that the stock broke a minor support, the 5.8-5.9 area should serve as a stronger support that is not expected to be violated. We expect a rebound near this important support. On the other hand, the 6.5 level is a resistance to watch.

Testing

Support

SWDY  The stock declined the past few days to approach its support. Yesterday it rebounded slightly at the end of the session to close at 8.2. We expect SWDY to rise from here; Our target lies at 8.9-9.

ESRS  The 13 level is a support for ESRS. A break below it will lead the stock near 12. Those who want to step in are recommended to wait for a break above 14.5 first.

RACC  We expect a rebound from 3.3, which should serve as support. For new entries, however, we recommend investors to wait for a breakout above 3.5 before stepping in.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
--------	----------------	------	---------------	---------------	----------------	----------------	----------------	-----------

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
CCAP.CA						★
AIH.CA						★
EGTS.CA						★

Top 5 Performers

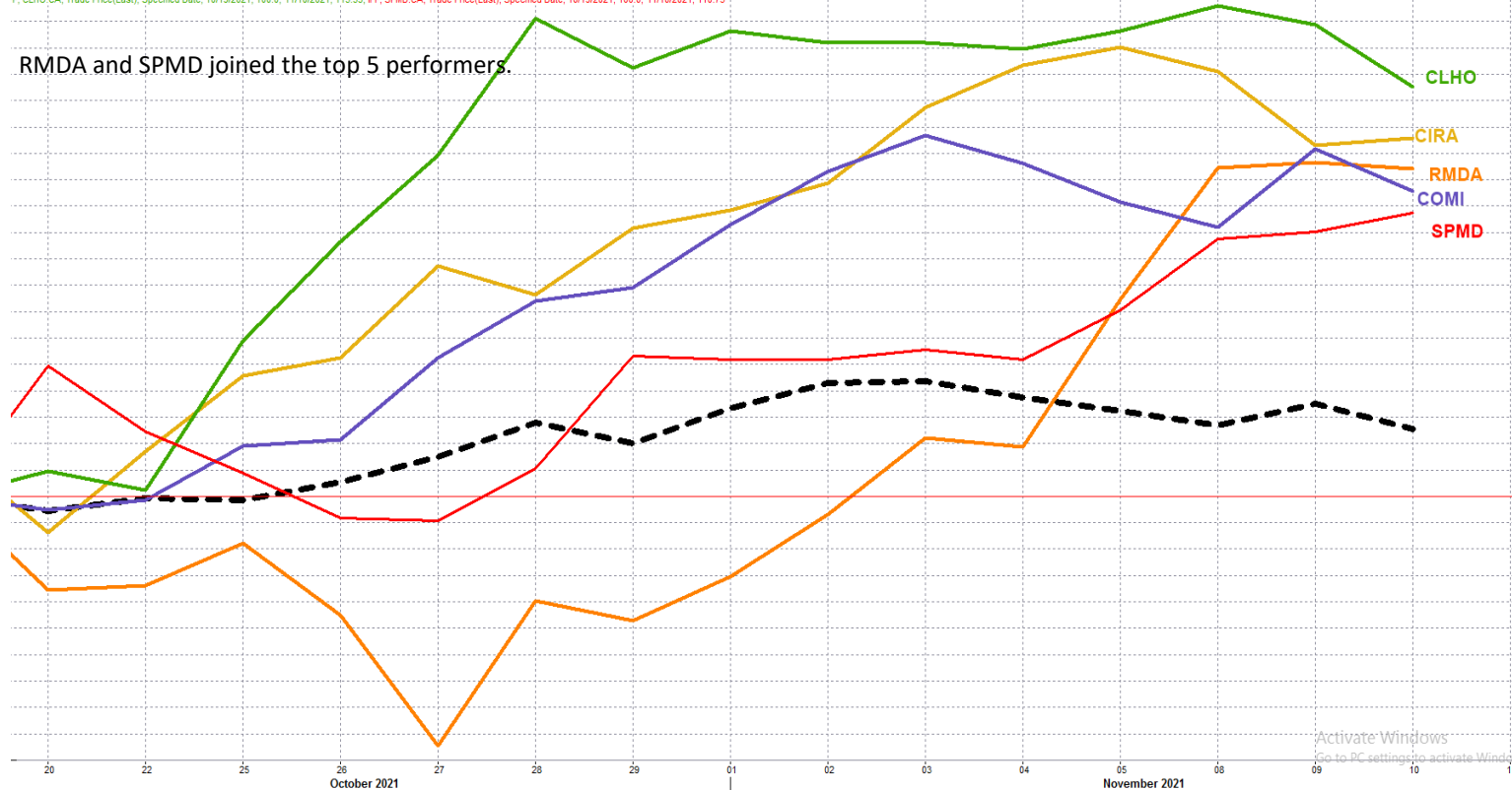
EGX 30 Stocks; Past 2 Weeks

aily .EGX30, RMDA.CA, CIRA.CA, COMI.CA, CLHO.CA, SPMD.CA

10/29/2021

PP: EGX30, Trade Price(Last), Specified Date, 10/19/2021, 100.0, 11/10/2021, 102.55, PP: RMDA.CA, Trade Price(Last), Specified Date, 10/19/2021, 100.0, 11/10/2021, 112.40, PP: CIRA.CA, Trade Price(Last), Specified Date, 10/12/2021, 100.0, 11/10/2021, 113.56, PP: COMI.CA, Trade Price(Last), Specified Date, 10/19/2021, 100.0, 11/10/2021, 111.58, PP: CLHO.CA, Trade Price(Last), Specified Date, 10/19/2021, 100.0, 11/10/2021, 115.53, PP: SPMD.CA, Trade Price(Last), Specified Date, 10/19/2021, 100.0, 11/10/2021, 110.73

RMDA and SPMD joined the top 5 performers.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	53	51.8	50.5	54.2	59.5	↑	Hold	50.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	14.00	13.8	13.4	15.3	17	↔	Hold	13.4
EAST.CA	EASTERN CO/d	11.77	11.3	11	11.9	12.4	↔	Hold	11
EKHO.CA	EGYPT KUWAIT H/d	1.391	\$1.36	\$1.315	\$1.44	\$1.51	↑	Hold	\$1.315
TMGH.CA	TALAT MOSTAFA/d	7.6	7.5	7.3	7.9	8.35	↔	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	19.5	19	18.4	20.5	21.1	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	12.67	12.75	12.2	13	13.4	↔	Hold	12.2
SWDY.CA	ELSWEDY ELECTR/d	8.20	8.15	7.8	8.75	9.15	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	13.83	13.4	13	14.25	14.8	↔	Hold	13
CLHO.CA	CLEOPATRA HOSPITAL	4.91	4.75	4.45	5.2	5.5	↑	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	90.00	87	82.65	95	105	↔	Hold	105
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.40	13	12.6	14.1	15	↔	Hold	12.6
ISPH.CA	IBNSINA PHARMA/d	3.25	3.25*	3.1	3.41	3.55	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.32	2.15	2	2.42	2.55	↔	Hold	2.55
SKPC.CA	SIDI KERIR PET/d	7.03	7.2*	6.85	8.25	8.87	↔	Hold	7.2*
CIEB.CA	CREDIT AGRICOL/d	28.14	27.2	26.6	28.75	29.7	↔	Hold	26.6
PHDC.CA	PALM HILL DEV /d	1.830	1.8	1.73	2	2.11	↔	Hold	2
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.80	3.9*	3.65	4.5	4.95	↑	Hold	3.9*
ESRS.CA	EZZ STEEL/d	13.50	13	12.6	14.32	15	↔	Hold	13.4
ORWE.CA	ORIENTAL WEAVERS /d	8.3	8.1	7.7	8.6	8.9	↔	Hold	8.6
HELI.CA	HELIOPOLIS/d	4.11	4	3.24	4.5	4.8	↓	P.Sell	4.5
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.06	6.1*	5.95	6.5	7.15	↔	Hold	6.1*
AUTO.CA	AUTO GHABBOUR /d	4	4.10*	3.95	4.5	4.7	↔	Hold	4.5
SPMD.CA	SPEED MEDICAL	1.899	1.65	1.5	1.92	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.224	1.208	1.152	1.367	1.43	↔	Hold	1.2
ORHD.CA	ORASCOM EGYPT/d	5.36	5.23	5	5.6	5.9	↑	Hold	5
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.67	2.65	2.45	2.96	3.2	↔	Hold	2.45
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.099	1.96	1.87	2.14	2.3	↔	Hold	1.87
EGTS.CA	EGYPTIAN RESORTS CO	1.364	1.4*	1.28	1.57	1.67	↓	P.Sell	1.67

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.